



FEDERAL MINISTRY OF FINANCE

HOME FINANCE
DEPARTMENT

Website: www.fmf.gov.ng

Telephone: _____

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**FOR THE ATTENTION OF ALL STAKEHOLDERS
IN THE IMPORT TRADE CHAIN;**

**ADDENDUM TO 2017 REVISED IMPORT GUIDELINES, PROCEDURES
AND DOCUMENTATION REQUIREMENTS UNDER THE
DESTINATION INSPECTION SCHEME IN NIGERIA**

Taking cognizance of the Government's desire to ease environment for doing business in Nigeria; considering the effective date of full implementation of the Revised Import Guidelines which is 1st January 2018; noting the concerns raised by most members of the trading public about some provisions of the Guidelines; and having consulted with the Technical Committee on Comprehensive Import Supervision Scheme (CISS) and other relevant Stakeholders in the import trade chain, the Federal Ministry of Finance hereby make the following clarifications on the relevant provisions of the Guidelines for ease of compliance:

1. SECTION "A" – GUIDELINES, ITEM 2;

The initial validity period of an approved e-Form 'M' for general merchandise shall be 360 days, which may be extended by another 180 days by the Authorized Dealer Bank, after which it shall be forwarded to Central Bank of Nigeria (CBN) for further extension for 180 days in the first instance or as approved by the Director, Trade and Exchange Department. For capital goods, the initial validity of an approved e-Form 'M' shall be 720 days subject to a maximum extension of 360 days by the Authorized Dealer Bank and thereafter the CBN may further extend it for another 360 days or as approved by the Director, Trade and Exchange Department. In addition, a Form 'M' is deemed cancelled if no shipment had taken place on the form after a period of Two (2) years for importation of general merchandise and Five (5) years for capital goods e.g. (plant and machinery).

2. SECTION "A" –GUIDELINES, ITEM 7;

Documents in respect of each import transaction shall carry the name of the product, country of origin, specifications, date of manufacture, batch or lot number, Standards to which the goods have been produced (e.g. NIS, British Standards PD. ISO, IES,

