

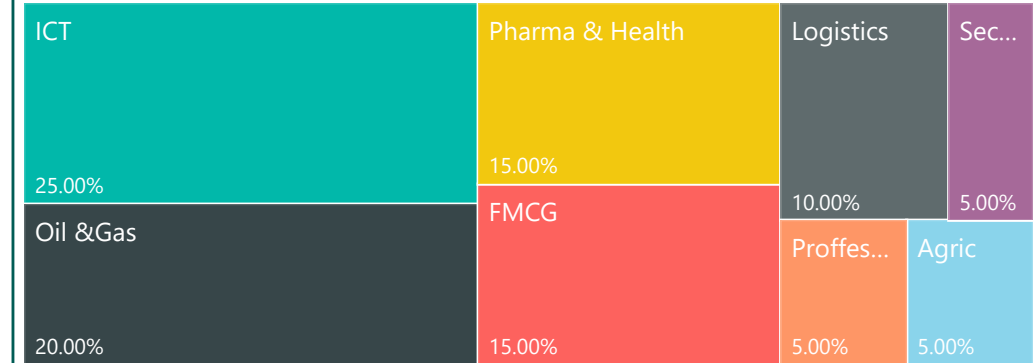
COVID-19: US PRIVATE SECTOR RESPONSE

The Survey report underscores the impact of the pandemic on the US Business Community in Nigeria. It represents feedback from members in 8 sectors and are consistent with the Secretariats engagement with some members on their pain points during this pandemic.

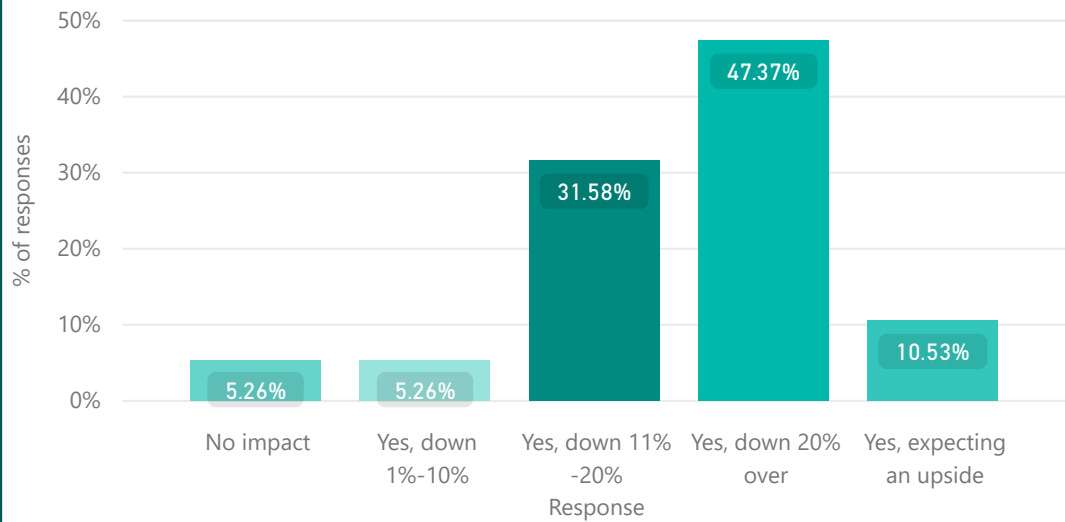
The US Executives stated that Face-to-face business meetings had been cancelled and held virtually while their organizations canceled workshops and conferences. Below is the feedback from US Corporate Executives.

Sectoral responses by US Companies

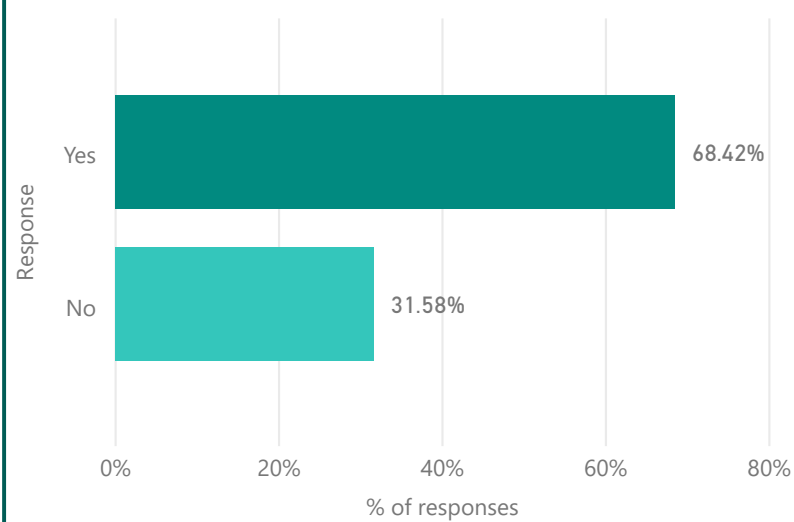
Sectoral responses ● ICT ● Oil & Gas ● FMCG ● Pharma & Health ● Logistics ● Agric



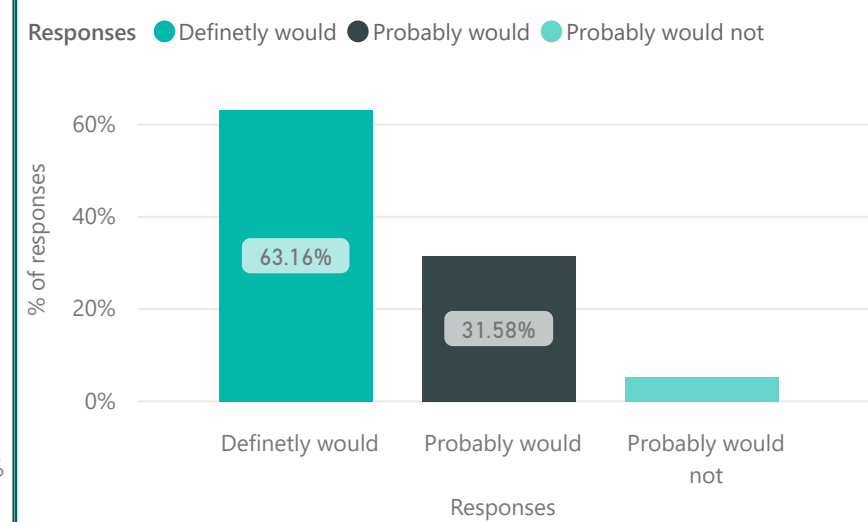
Will COVID-19 have any impact on your company's estimated 2020 revenues?



Are you satisfied with the FGs Response to Covid-19?



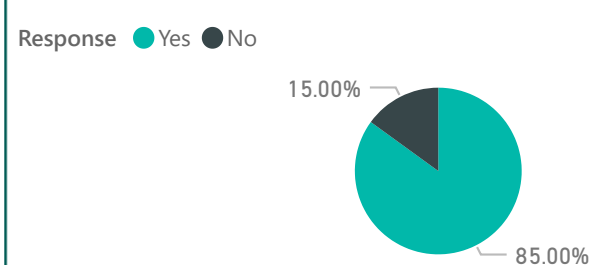
Would a tax cut help?



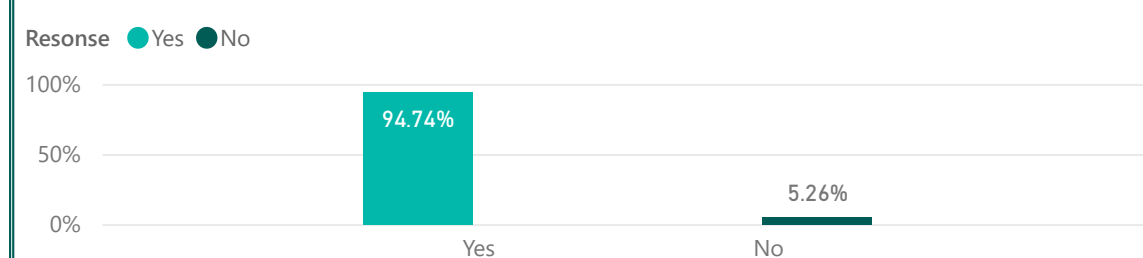
Covid-19: impact on operations

Response	% of Responses
No	0.00%
Yes, to a minimal extent	5.00%
Yes, to a medium extent	30.00%
Yes a lot	65.00%

U.S Business Re-evaluation plans



Possible threat to Supply Chains



Breakdown of the outliers

Will COVID-19 have any impact on your company's estimated 2020 revenues?

Every other sector stated that their revenues will be affected due to the pandemic with exception of some responses from the pharmaceutical/Healthcare sector and ICT. This means companies are rendering goods and services that are regarded as essential by the Federal Government .

Due the pandemic, Corporate offices have moved their operations virtually and as a result ICT Companies will render online products such as conference call services, cloud computing and storage, and cyber-security while for the Healthcare space goods and services are rendered to the Federal Government to test and curtail the spread of the Corona Virus such as laboratory equipment, testing facilities and advisory.

Would a tax cut help mitigate your losses during this crisis?

All sectors stated that tax cuts would probably or definitely help alleviate business operations except an Agricultural company which is yet to set up operations in Nigeria.