

# U.S. International Development Finance Corporation

*Investing in Development*

# Who We Are

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U.S. International Development Finance Corporation (DFC) is **America's development bank**. DFC partners with the private sector to finance solutions to the **most critical challenges** facing the developing world today.

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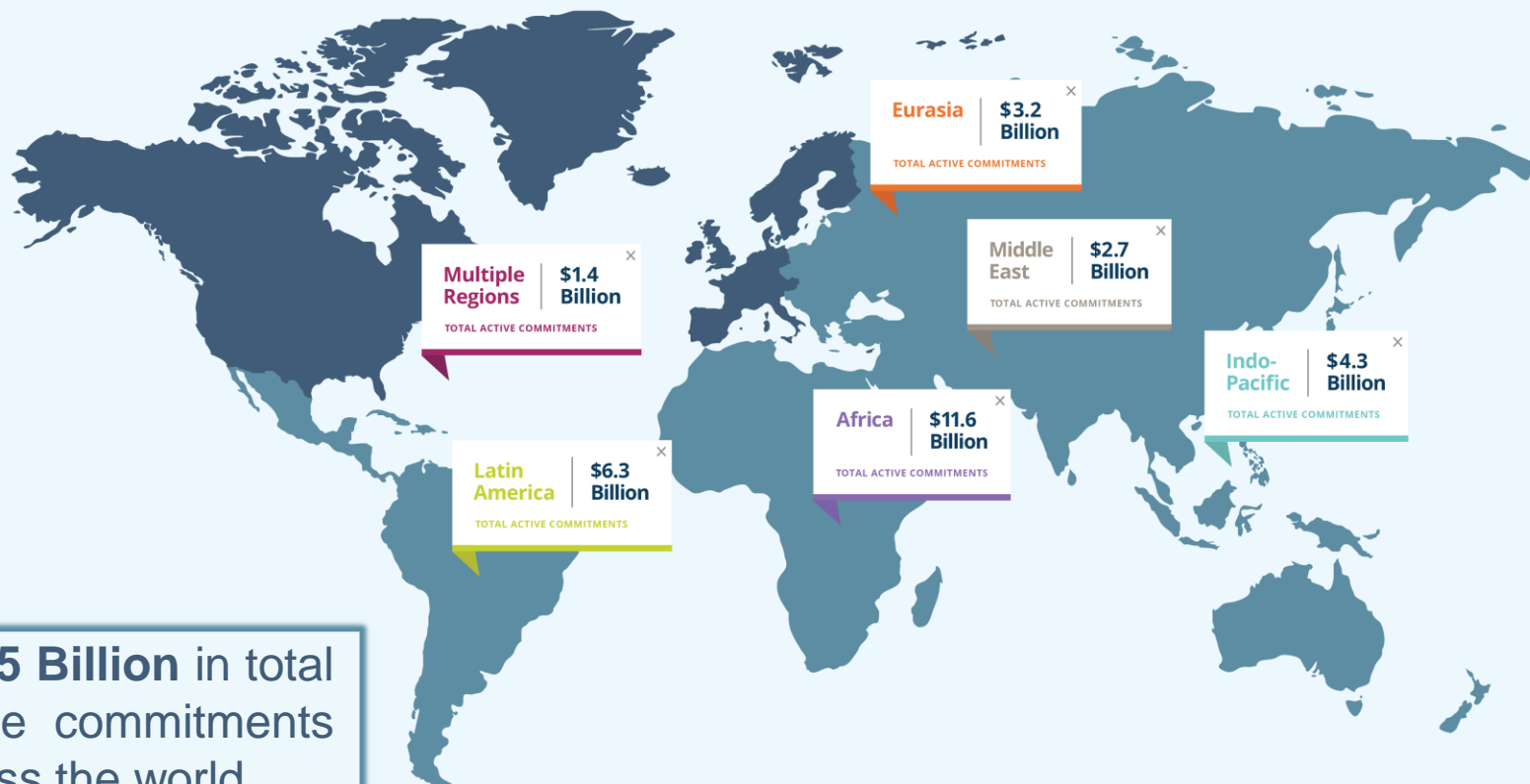
# The BUILD Act



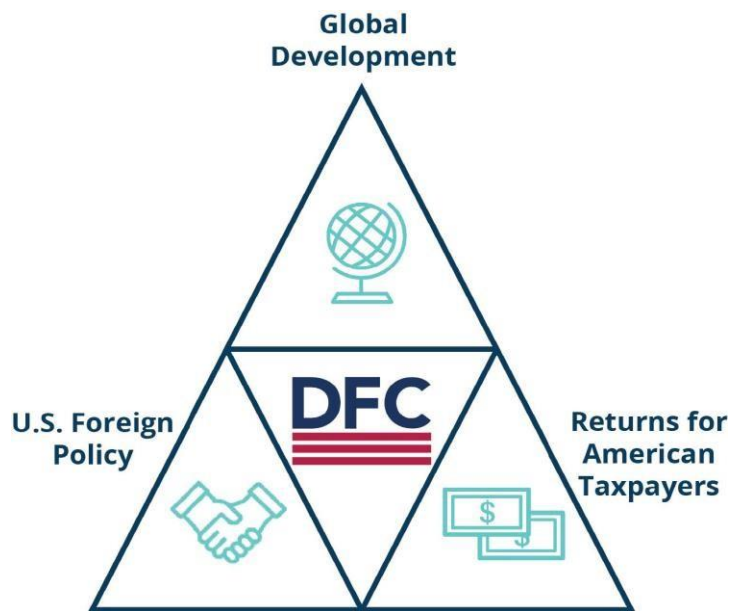
Signed in October 2018, the BUILD Act consolidated the Overseas Private Investment Corporation (OPIC) and USAID's Development Credit Authority into a modernized development finance institution with:

- A More Than Doubled Investment Cap of \$60 Billion
- New Tools
- Greater Focus on Lower Income Countries
- Increased Interagency Coordination

# Where We Work



# Our Model



## DFC's Triple Aim model has three key components:

- **Development:** We mobilize private sector investment to advance development in emerging economies around the world.
- **Foreign Policy:** We serve as a critical tool of American foreign policy, mobilizing investment in regions of critical strategic importance.
- **Returns:** Our investments generate returns for American taxpayers.

# What We Offer



## Equity Financing

Direct equity and support for investment funds



## Political Risk Insurance

Coverage of up to \$1 billion against losses due to currency inconvertibility, government interference, and political violence including terrorism. DFC also offers reinsurance to increase underwriting capacity



## Debt Financing

Direct loans and guaranties of up to \$1 billion for tenors as long as 25 years, with specific programs targeting small and medium U.S. businesses



## Technical Development

Feasibility studies and technical assistance accelerate project identification and preparation to better attract and support private investment in development outcomes

# Project Eligibility



Will my project  
meaningfully involve  
the **private sector**?



Will my project  
uphold high  
**social &  
environmental  
standards**?



Will my project  
negatively impact  
**US jobs**?



Is DFC open in my  
**country of interest**?



Does my project  
fall within a  
**prohibited  
sector**?

# Our Impact



**10 Million**

Microfinance  
Borrowers



**3.5 Gigawatts**

of Power



**200,000**

Home  
Mortgages



**7 Million**

Patient Visits  
Per Year



**150 Billion**

Liters of Water  
Annually

# Empowering Women Across the Globe

DFC applies a gender lens to every project it considers to help ensure women will benefit.

The 2X Women's Initiative has mobilized **more than \$2 billion** in capital to businesses and funds owned by, led by, or supporting women.



# Connecting Africa to the World



Through its Connect Africa initiative, DFC is investing \$1 billion in Africa's **ICT, value chains, & critical infrastructure.**

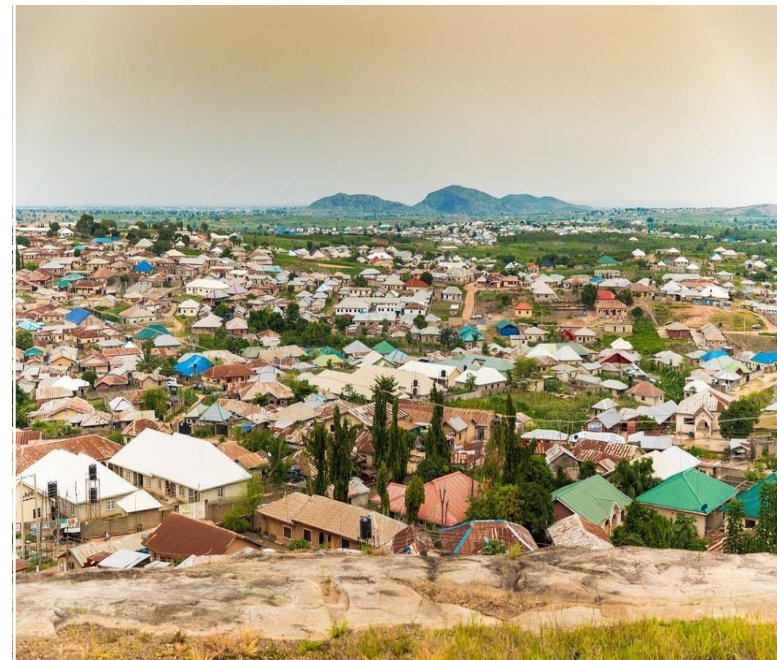
# Nigeria: A DFC Priority

## Strategic Importance:

- Largest economy in Africa
- Robust private sector opportunities, with strong ties to the U.S.
- Considerable potential for development impact

Goal of more than doubling DFC commitments in Nigeria over next 3 years

Target Sectors: Agriculture, Critical Infrastructure, Financial Services, Healthcare



# Nigeria: Notable Transactions

## Active Commitments of \$530 Million



- 2020: Expanding access to impactful products and services with support of AfricInvest Fund IV, investing in highly developmental sectors such as healthcare and financial services.
- 2020: Mobilizing Private Capital with Merck for Mothers, Credit Suisse, and the United States Agency for International Development (USAID) to support LifeBank's efforts in expanding access to lifesaving medical products—namely blood and blood products—for mothers.
- 2019: Supported Union Bank of Nigeria's efforts to expand investments in digitization, on-lending to Small and Medium Enterprises (SMEs), and funding for women-led, women-owned, and women-supporting businesses.
- 2014: Facilitated Nigeria's first large-scale project-financed Independent Power Plant (IPP), the 461 megawatt, gas-fired, open cycle Azuro-Edo IPP in the outskirts of Benin City.

# Global Health and Prosperity Initiative: A Call for Proposals from the Private Sector

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Announced on May 11, 2020 – COVID-19 pandemic underscoring the importance of resilient health systems to global prosperity.

Seeking to invest between \$5 Million and \$500 Million per eligible project, addressing health challenges in developing countries.

Goal of \$2 billion in aggregate commitments across eligible projects, with \$3 billion in private sector capital mobilized alongside.

A Focus on Africa: Welcoming Applicants from Nigeria

[Learn More About Eligibility Criteria and How to Submit A Proposal](#)



# Contacts & Resources

## Contact

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**U.S. International Development  
Finance Corporation (DFC)**

## Resources

For more information,  
visit [www.dfc.gov](http://www.dfc.gov).